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No.	Name	Age	Sex	Religion	Marital Status	Occupation	Education	Income	Assets	Liabilities	Net Worth	Remarks
1	John Doe	35	M	Protestant	Married	Teacher	High School	\$12,000	\$5,000	\$2,000	\$3,000	
2	Jane Smith	28	F	Catholic	Single	Nurse	College	\$15,000	\$8,000	\$1,000	\$7,000	
3	Robert Johnson	45	M	Jewish	Married	Engineer	University	\$20,000	\$12,000	\$3,000	\$9,000	
4	Mary White	52	F	Methodist	Widowed	Homemaker	High School	\$8,000	\$3,000	\$500	\$2,500	
5	William Brown	30	M	Buddhist	Single	Software Developer	College	\$18,000	\$10,000	\$1,500	\$8,500	
6	Elizabeth Green	40	F	Anglican	Married	Accountant	University	\$14,000	\$6,000	\$2,500	\$3,500	
7	James Black	55	M	Muslim	Married	Retired	High School	\$10,000	\$4,000	\$1,200	\$2,800	
8	Sarah Davis	25	F	Hindu	Single	Student	College	\$6,000	\$2,000	\$500	\$1,500	
9	Michael Wilson	38	M	Sikh	Married	Business Owner	University	\$22,000	\$15,000	\$4,000	\$11,000	
10	Anna Taylor	60	F	Orthodox	Widowed	Retired	High School	\$9,000	\$3,500	\$800	\$2,700	

TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
UNITED STATES DEPARTMENT OF AGRICULTURE,
WASHINGTON, D. C.

Vol. 1.

No 3.

September, 1931

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GRAIN FUTURES ADMINISTRATION
U. S. Department of Agriculture, Washington, D. C.
J. W. T. Duvel.....Chief
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FIELD OFFICES

Chicago, Illinois: L. A. Fitz, In charge

Room 906- 332 S. LaSalle St.

Markets supervised: Chicago Board of Trade
Chicago Open Board of Trade
St. Louis Merchants' Exchange
Milwaukee Chamber of Commerce

Kansas City, Missouri: W. F. Logan, In charge

556 Board of Trade Bldg.

Market supervised: Kansas City Board of Trade

Minneapolis, Minnesota: J. R. Mathewson, In charge

1024 Flour Exchange Bldg.

Markets supervised: Minneapolis Chamber of
Commerce
Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

45 Broadway,

Market supervised: New York Produce Exchange

Omaha, Nebraska: R. R. Kauffman, In charge

601 Union State Bank Bldg.

Market supervised: Omaha Grain Exchange

Sacramento, California: L. M. Jeffers, In charge

Capitol Extension Office Bldg.

Markets supervised: Los Angeles Grain Exchange
Grain Exchange Association
of the San Francisco Cham-
ber of Commerce

Seattle, Washington: L. E. Wolf, In charge

1840 Exchange Bldg.

Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade during September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	Sept.	Dec.	March	May	
September, 1931					
1	2,895 H	6,619	131	4,897	14,542
2	2,249	10,376	168	7,018	19,811
3	2,582	8,239	132	6,786	17,739
4	893	5,634	38	4,297	10,862
Board Closed					
Sunday					
Holiday					
8	1,414	6,517	105	5,856	13,892
9	1,662	7,484	77	4,654	13,877
10	1,477	10,996	34	5,505	18,012
11	1,022	11,918	75	7,307	20,322
12	564	7,641	61	5,318	13,584
Sunday					
14	601	8,320	19 L	5,199	14,139
15	1,207	14,824	64	7,849	23,944
16	580	11,565	178	5,529	17,852
17	633	6,933	57	4,613	12,236
18	913	10,863	95	7,916	19,787
19	719	10,467	146	7,884	19,216
Sunday					
21	1,114	19,055 H	786 H	13,922 H	34,877 H
22	665	8,022	239	6,807	15,733
23	265	10,586	277	6,673	17,801
24	248	11,358	307	7,930	19,843
25	204	9,851	334	7,557	17,946
26	151 L	4,268 L	96	2,842 L	7,357 L
Sunday					
28	330	4,841	35	3,287	8,493
29	945	9,079	313	5,683	16,020
30	1,207	9,882	326	5,824	17,239
Total, September, 1931	24,540	225,338	4,093	151,153	405,124
Total, August, 1931	177,581	218,759	2,377	102,778	501,495
Total, September, 1930	28,582	688,926	60,110	234,204	1,011,822

H-highest; L-lowest.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined at four principal
markets, during September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth (1) Board of Trade	Total
September, 1931					
1	14,542	1,863	2,593	246	19,244
2	19,811	1,414	2,572	343	24,140
3	17,739	1,713	3,973 H	303	23,728
4	10,862	1,789	1,926	310	14,887
5	Bd.closed	779	Bd.closed	513	1,292 L
Sunday Holiday					
8	13,892	1,525	2,029	492	17,938
9	13,877	2,229	1,809	986 H	18,901
10	18,012	2,700 H	2,030	533	23,275
11	20,322	1,972	1,722	342	24,358
12	13,584	1,698	1,383	435	17,100
Sunday					
14	14,139	2,105	1,699	422	18,365
15	23,944	2,488	2,042	491	28,965
16	17,852	1,533	2,190	430	22,005
17	12,236	1,467	2,211	275	16,189
18	19,787	1,424	1,791	286	23,288
19	19,216	1,562	1,970	323	23,071
Sunday					
21	34,877 H	1,580	3,602	330	40,389 H
22	15,733	1,758	2,028	353	19,872
23	17,801	1,088	1,314	168	20,371
24	19,843	1,124	1,432	164 L	22,563
25	17,946	998	2,009	266	21,219
26	7,357 L	572 L	712 L	165	8,806
Sunday					
28	8,493	1,375	1,039	215	11,122
29	16,020	1,059	1,214	252	18,545
30	17,239	890	1,394	404	19,927
Total, September, 1931	405,124	36,705	46,684	9,047	499,560
Total, August, 1931	501,495	39,494	71,652	9,080	621,721
Total, September, 1930	1,011,822	74,439	58,272	35,419	1,179,952

(1) Durum and wheat combined.

H-highest; L-lowest.

Table 3. WHEAT: Daily open commitments of Clearing Members,
Chicago Board of Trade, during September, 1931.

(In thousands of bushels, i.e., "000" omitted.)

Date	F U T U R E				All Wheat Futures
	Sept.	Dec.	March	May	
September, 1931					
1	11,705 H	48,179 H	633	35,292 L	95,809
2	10,543	47,887	623	35,343	94,396
3	9,835	46,593	634	36,763	93,825
4	9,217	46,388	643	37,080	93,328 L
Board Closed					
Sunday					
Holiday					
8	8,373	46,912	642	38,702	94,629
9	7,632	47,387	619	39,434	95,072
10	6,567	47,425	615 L	40,083	94,690
11	6,102	47,405	638	40,360	94,505
12	5,877	47,463	657	41,285	95,232
Sunday					
14	5,626	47,366	659	41,919	95,570
15	4,798	46,402	680	43,120	95,000
16	4,381	46,318	704	43,638	95,041
17	3,957	46,398	694	45,012	96,061
18	3,193	46,590	698	45,200	95,681
19	2,917	46,854	729	46,113	96,613 H
Sunday					
21	2,406	44,497	873	46,617	94,393
22	2,256	44,443	886	47,445	95,030
23	1,937	45,081	948	47,930	95,896
24	1,773	44,882	997	47,730	95,382
25	1,668	44,805	1,159	48,289	95,921
26	1,648	44,321	1,167	47,895	95,031
Sunday					
28	1,544	44,725	1,166	48,168	95,603
29	1,048	44,877	1,190	48,711	95,826
30	0 L	44,077 L	1,232 H	49,032 H	94,391
Average, September, 1931	4,792	46,136	814	43,382	95,124
Average, August, 1931	34,121	44,012	529	16,205	94,667
Average, September, 1930	2,759	105,880	11,914	39,945	160,498

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined at four principal markets, during September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth (1) Board of Trade	Total
September, 1931					
1	95,809	12,344	25,774	2,692 H	136,619
2	94,396	12,162	25,446	2,520	134,524
3	93,825	11,947	25,403 L	2,461	133,636
4	93,328 L	12,087	25,623	2,226	133,264
5	Bd.Closed	12,151	Bd.Closed	2,339	14,490 L
Sunday Holiday					
8	94,629	11,968	25,591	2,236	134,424
9	95,072	11,436	25,919	2,205	134,632
10	94,690	10,996	25,571	2,368	133,625
11	94,505	10,736	25,598	2,407	133,296
12	95,262	10,784 L	25,793	2,578	134,437
Sunday					
14	95,570	11,290	25,825	2,329	135,014
15	95,000	11,799	25,940	2,276	135,015
16	95,041	12,065	25,933	2,134	135,173
17	96,061	12,286	26,338	2,088	136,773
18	95,681	12,566 H	26,197	2,051	136,495
19	96,613 H	12,468	26,217	1,977	137,275 H
Sunday					
21	94,393	12,548	26,332	1,921	135,244
22	95,030	12,500	26,523	1,888	135,946
23	95,896	12,501	26,545	1,877	136,819
24	95,382	12,488	26,587	1,885	136,342
25	95,921	12,264	26,554	1,863	136,602
26	95,031	12,154	26,420	1,899	135,504
Sunday					
28	95,603	11,638	26,612 H	1,813	135,666
29	95,826	11,213	26,476	1,818	135,333
30	94,391	11,066	26,491	1,705 L	133,653
Average, Sept., 1931	95,124	11,900	26,073	2,142	130,392
Average, August, 1931	94,667	8,608	29,357	2,609	135,241
Average, Sept. 1930	160,498	28,415	27,261	11,550	227,732

(1) Durum and Wheat combined.
H-highest; L-lowest.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, During September, 1931.

(In cents per bushel)

F U T U R E							
Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing		High	Low	Closing
September, 1931				:			
1	46 3/8	45 5/8	46 1/4-3/8	:	50	49 3/8=	49.3/4 a
2	47	45 1/2	45 1/2-5/8	:	50 1/8	48 1/2=	48 5/8-3/4
3	45 7/8	44 7/8	45 3/4-7/8	:	49	48	48 7/8-7/8=
4	46 1/2	45 1/2	46 1/2-3/8	:	49 1/4=	48 1/2	49 1/4-1/4=
Board Closed				:			
Sunday				:			
Holiday				:			
8	47	45 7/8	46 1/4	:	49 5/8	48 3/8	48 5/8-1/2
9	47	45 7/8=	47	:	49 1/8=	48 3/8	48 7/8-7/8=
10	48	46 3/4=	47 5/8-3/4	:	49 7/8	48 5/8=	49 3/8-3/8=
11	49	47 5/8	49	:	51	49 1/2	50 3/4-7/8
12	48 7/8	48	48 1/8	:	50 3/4	49 7/8	50=-1/8
Sunday				:			
14	48 7/8	47 1/2	48 3/4	:	50 3/4	49 1/8	50 3/8-1/2
15	49 3/4	48 3/8	48 7/8-49	:	51 5/8	50 1/4	50 5/8-1/2
16	50	49 1/8	49 3/4	:	51 7/8 H	50 3/4=	51 1/2-1/2=
17	50	49 1/2	50 a	:	51 5/8	51	51=-51
18	50 1/2 H	49 1/2	49 7/8-50	:	51 1/8	49 3/4	50 1/8-1/8=
19	50 1/8	48	48 1/4	:	50 1/4	48 3/8	48 5/8-1/2=
Sunday				:			
21	48	45	47 1/2	:	48 5/8	45 L	47 3/4
22	48 1/8	46 5/8	47 7/8-3/4	:	48 1/2	47 1/2	48=-1/8
23	48 1/2	47 5/8	48 1/2	:	49 3/8	48 1/4	49 1/8=-1/8
24	49	47 3/4	47 3/4-7/8	:	49 7/8	48 3/8	48 1/2-3/8
25	48 1/4	46 1/2	48 1/4	:	49	47 1/4	48 7/8-3/4
26	48 1/8	47 3/4	48 1/8	:	49	48 1/4=	48 1/2 b
Sunday				:			
28	48 1/8	47 1/8	47 3/8-1/2	:	48 5/8	47 7/8	48=-48
29	47 1/8	45	45 1/4-3/8	:	47 5/8=	47 1/8=	47 3/8-3/8=
30	45 5/8	44 5/8 L	44 3/4-7/8	:	48	46 7/8	47 3/8-1/4=
Range, Sept. 1931		5 7/8		:		6 7/8	
Net change (Advance				:			
Since 8/31/31 (Decline		5/8		:		2 1/8	
Highest for future,	76			:	69		
Date,	Dec. 3, 1930			:	Apr. 18, 1931		
Lowest for future,	44 5/8			:	45		
Date,	Sept. 30, 1931			:	Sept. 21, 1931		

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool, and Buenos Aires, during September, 1931.
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth (1)	Winnipeg	Liverpool	Buenos Aires
September, 1931							
1	49 3/4	a	57	42 3/4-7/8	52 5/8 b	53 7/8--54	56 7/8
2	48 5/8-3/4	L	56 5/8 b	41 3/4 b	52 5/8 a	53 3/8	56 5/8
3	48 7/8-7/8=		57 1/4=	41 7/8	52 5/8 b	53 1/8 b	56
4	49 1/4-1/4=		58 3/8	41 7/8=	b	53 5/8-5/8=	56 1/4
5	Bd. closed		57 7/8 b	Bd. closed	51 1/2 b	53 1/2 b	57 1/4
Sunday							
Holiday							
8	48 5/8-1/2		53 1/4	41 1/4=	50 1/4 b L	52 7/8-7/8=	57 1/2
9	48 7/8-7/8=		59 1/4 a	41 3/4=	a	52 5/8	56 3/8
10	49 3/8-3/8=		60 5/8	42 3/8-1/2	52 3/8	52 7/8-53	56 7/8
11	50 3/4-7/8		62=	43 5/8-3/4	53 5/8 b	54 1/8-1/4 H	57 3/8
12	50--1/8	b	62	42 7/8	52 1/4 a	52 3/4-7/8	58
Sunday							
14	50 3/8-1/2		62 1/2 a	43 1/4=	b	53 1/4 b	56 7/8
15	50 5/8-1/2		63 7/8 a	43 1/2	b	52 3/4--7/8	58 1/8
16	51 1/2-1/2=	H	64 1/2 a	44 3/8	a H	53 5/8-3/4	53 1/2
17	51--51		64 3/8=b	43 3/4-3/4=	b H	53 1/8--1/4	58 1/8
18	50 1/8-1/3=		62 7/8=a	43	a	52 5/8-5/8=	57 5/8
19	48 5/8-1/2=		59 7/8=a	41 5/8	b	52 1/4=	57 7/8
Sunday							
21	47 3/4	a	61	40 7/8	a	(2) 51	53 5/8
22	48--1/8	b	60 3/8 b	40 7/8		51 5/8--5/8	54 7/8
23	49 1/3--1/8		60 5/8 a	42 1/8	a	50 1/2-5/8	54 1/8
24	43 1/2-3/8		60 3/4=a	41 3/8	b	51 1/8-1/4	53 1/2
25	46 7/8-3/4		61 1/4 a	41 3/4	a	51-51 1/8	52 3/8
26	42 1/2	b	60 7/8 b	41 1/4	a	50--50 1/8	53 1/4
Sunday							
28	48--48		60 3/4 b	40 3/4=	a	49 b	53 1/2
29	47 3/8-3/8=		59 7/8=a	40 1/8=	L	47 3/8--1/2	52 1/4
30	47 3/8-1/4=	L	59 5/8 a	40 1/4	b	46 3/8--1/2 L	51 3/4
Range, Sept. 1931	4 1/4		7 7/8	4 1/4		7 7/8	6 3/8
Net Change (Adv)			2 5/8				
Since 8/31/31 (Dec 2 1/8)			2			7 3/4	5 1/2
Average Spread (Over Chicago)		11 3/8		3 1/4		2 3/4	6 3/4
(Under Chicago)			7 1/8				9 1/8

(1) Durum prices. (2) See note on last page of this report.
H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.

Table 7. CORN: Daily volume of trading (sales),
Chicago Board of Trade during September, 1931.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Corn Futures
	Sept.	Dec.	March	May	
September, 1931					
1	1,049	4,594	82	483 L	6,208
2	1,030	9,220	70	1,115	11,435
3	2,438	6,535	38	1,652	10,663
4	732	4,175	88	875	5,870
Board Closed					
Sunday					
Holiday					
8	1,714	7,128	79	1,522	10,443
9	1,034	7,168	50	2,048	10,300
10	468	6,821	18 L	917	8,224
11	480	10,183 H	63	1,710	12,436
12	835	6,230	125	2,435	9,625
Sunday					
14	1,185	5,195	74	2,001	8,455
15	1,435	7,331	81	1,754	10,601
16	650	7,277	77	1,385	9,339
17	1,216	6,450	76	1,154	8,896
18	642	5,601	72	1,706	8,021
19	1,018	6,120	187	1,895	9,220
Sunday					
21	1,423	7,343	100	2,657	11,523
22	2,445 H	7,429	101	2,589	12,564 H
23	1,770	6,962	98	1,651	10,481
24	1,021	6,820	70	1,742	9,653
25	585	4,354	63	1,823	6,825
26	163 L	3,127	37	1,300	4,627
Sunday					
28	252	2,636 L	72	1,158	4,118 L
29	707	6,222	176	3,009 H	10,114
30	1,828	7,397	228 H	2,089	11,542
Total					
Sept., 1931	26,120	152,518	2,125	40,670	221,233
Total					
Aug. 1931	149,062	166,426	2,710	26,137	344,335
Total					
Sept. 1930	20,805	270,935	30,431	82,510	404,731

H-highest; L-lowest.

Table 8. CORN: daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1931			
1	6,208	174	6,382
2	11,435	594 H	12,029
3	10,663	339	11,002
4	5,870	238	6,108
Board Closed			
Sunday			
Holiday			
8	10,443	275	10,718
9	10,300	450	10,750
10	8,224	428	8,652
11	12,436	333	12,769
12	9,625	503	10,128
Sunday			
14	8,455	237	8,742
15	10,601	321	10,922
16	9,309	354	9,743
17	8,896	258	9,154
18	8,021	211	8,232
19	9,220	327	9,547
Sunday			
21	11,523	444	11,967
22	12,564 H	341	12,905 H
23	10,481	183	10,664
24	9,653	223	9,876
25	6,825	46 L	6,871
26	4,627	132	4,759
Sunday			
28	4,118 L	142	4,260 L
29	10,114	441	10,555
30	11,542	296	11,838
Total, September, 1931	221,233	7,340	228,573
Total, August, 1931	344,335	11,628	355,963
Total, September, 1930	404,731	15,347	420,078

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	Sept.	Dec.	March	May	
September, 1931					
1	7,202 H	20,329	1,074 L	5,633	34,238
2	6,942	20,457	1,085	5,578 L	34,062
3	7,102	20,661	1,096	6,118	34,977
4	6,927	20,218	1,119	6,331	34,595
Board Closed					
Sunday					
Holiday					
8	6,907	19,868	1,122	6,531	34,428
9	6,723	20,055	1,119	6,669	34,566
10	6,750	20,298	1,114	6,709	34,871
11	6,722	20,216	1,140	6,813	34,891
12	6,673	20,716	1,149	7,065	35,603 H
Sunday					
14	6,518	20,359	1,174	7,045	35,096
15	6,162	19,809	1,133	6,950	34,054
16	6,156	19,380 L	1,143	7,111	33,790
17	6,136	19,596	1,147	7,167	34,046
18	5,975	19,601	1,142	7,452	34,170
19	5,949	19,857	1,171	7,588	34,565
Sunday					
21	5,563	19,717	1,175	7,884	34,339
22	3,549	20,513	1,155	8,074	33,291
23	1,821	20,765 H	1,162	8,220	31,968
24	1,510	20,612	1,154	8,539	31,815
25	1,127	20,277	1,169	8,478	31,051
26	964	20,337	1,162	8,566	31,035
Sunday					
28	888	20,493	1,183	8,707	31,271
29	557	20,441	1,196	8,846	31,040
30	0 L	20,427	1,239 H	9,341 H	31,007 L
Average, September, 1931	4,784	20,208	1,147	7,392	33,532
Average, August, 1931	13,043	17,859	620	3,374	34,872
Average, September, 1930	4,166	30,135	5,995	9,651	49,948

H-highest; L-lowest.

Table 10. COLN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1931			
1	34,238	1,266	35,504
2	34,062	1,291	35,353
3	34,977	1,306	36,283
4	34,595	1,332	35,927
Board Closed			
Sunday			
Holiday			
8	34,428	1,353	35,781
9	34,566	1,326	35,892
10	34,871	1,267	36,138
11	34,391	1,259 L	36,150
12	35,603 H	1,350	36,953 H.
Sunday			
14	35,096	1,322	36,418
15	34,054	1,291	35,345
16	33,790	1,266	35,056
17	34,046	1,319	35,365
18	34,170	1,337	35,507
19	34,565	1,399	35,964
Sunday			
21	34,339	1,386	35,725
22	33,291	1,337	34,628
23	31,963	1,416	33,384
24	31,815	1,443	33,263
25	31,051	1,460	32,511
26	31,035	1,447	32,482
Sunday			
28	31,271	1,432	32,703
29	31,040	1,519 H	32,559
30	31,007 L	1,405	32,412 L
Average, September, 1931	33,532	1,358	34,890
Average, August, 1931	34,872	1,273	36,145
Average, September, 1930	49,948	2,949	52,897

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade during September, 1931.

(In cents per bushel)

F U T U R E										
Date	S E P T E M B E R						:	D E C E M B E R		
	High	Low	Closing	:	High	Low	Closing			
September, 1931										
1	44 1/4	43 1/8	43 1/2-3/8	:	39 7/8 H	39 1/8	39 3/8-1/4	:		
2	43 3/4	42 5/8	43-43 1/8	:	39 5/8	38 1/8=	38 1/2-5/8	:		
3	44 5/8	43	43 7/8-44	:	39=	38 1/8	39	:		
4	44 3/4	44 1/8	44 3/4-5/8	:	39 1/2	38 3/4	39 3/8-1/2	:		
Board closed										
Sunday										
Holiday										
8	45	H 42 1/2	43	:	39 3/4	38 1/4	38 3/8-1/4	:		
9	42 7/8	41 3/8	42 3/4	:	38 1/2=	37 3/8	38 1/2-3/8	:		
10	42 7/8	42 1/8	42 1/4-3/8	:	38 7/8	37 3/4	38-38 1/8	:		
11	43 1/2	42	43 1/4-3/8	:	39 1/8	37 7/8	38 3/4=-3/4	:		
12	43 1/8	41 1/2=	41 3/4	:	38 3/4	37 3/8=	37 5/8-1/2=	:		
Sunday										
14	42 3/4=	40 7/8	42 1/2=-1/2	:	38 3/8	37 1/4	38 1/4-1/8	:		
15	44 5/8	42 3/4	43 7/8-3/4	:	39 1/4	38 1/8	38 1/2-5/8	:		
16	44 3/4	44	44 3/8	:	39 1/2	38 1/2	38 7/8=-39=	:		
17	44 3/8	41 7/8	42 1/2-5/8	:	39	38=	38 1/2-1/2=	:		
18	43 1/4	42 1/4	42 3/4	:	38 5/8	37 3/4	38-38 1/8	:		
19	42 3/4	41 1/4	41 5/8	:	38 1/8	36 7/8	37 1/8=-1/8	:		
Sunday										
21	41 5/8	39 3/8	40 1/4-1/2	:	37 1/4	35 7/8	36 5/8-3/4	:		
22	40	38 1/2	39 1/2-39	:	37	35 7/8	36 5/8-3/4	:		
23	39 1/4	38 3/8	39 1/8-39	:	37 5/8	36 5/8	37 1/2-3/8	:		
24	39 3/8	38 3/8	39 3/8	:	37 3/4	36 7/8	36 7/8-37	:		
25	39 1/4	37 7/8	39-39 1/4	:	37 3/8	36 1/2=	37 1/4=-3/8	:		
26	39 1/4	38 1/8	38 1/2	:	37 3/8=	36 5/8	36 3/4=-7/8	:		
Sunday										
23	33 3/8	33	38	:	36 1/2=	36 1/4	36 1/4-1/4=	:		
29	33 1/8	37 1/2	37 5/8-1/2	:	35 7/8	35 3/8	35 1/2-3/8	:		
30	37 1/2	36 L	36 5/8-1/2	:	35 3/4	35 L	35 5/8-1/2	:		
Range, September, 1931 9 :										
Net change (Advance :										
Since 8/30/31 (Decline 5 7/8 :										
Highest for future 73 7/8 :										
Date, Jan. 15, 1931 :										
Lowest for future 36 :										
Date, Sept. 30, 1931 :										
Apr. 1, 1931										
Sept. 30, 1931										

H-highest; L-lowest; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the December future at Chicago, Kansas City and Buenos Aires, during September, 1931.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
September, 1931			
1	39 3/8-1/4	35= b H	
2	38 1/2-5/8	34= b	
3	39	34 1/2= b	
4	39 3/8-1/2 H	34 3/4-3/4=	
Board Closed			
Sunday			
Holiday			
8	38 3/8-1/4	34 b	26 1/8 H
9	38 1/2-3/8	34 a	25 3/4
10	38-38 1/8	33 3/4	25 7/8
11	38 3/4-3/4	34 1/4= a	25 7/8
12	37 5/8-1/2=	33 1/4 b	25 3/4
Sunday			
14	38 1/4-1/8	33 3/4= b	25
15	38 1/2-5/8	34= b	25 3/8
16	38 7/8=.39=	34 3/4 b	24 3/4
17	38 1/2-1/2=	34 1/8= b	24 5/8
18	38-38 1/8	33 3/4	24 1/4
19	37 1/8=.1/8	32 7/8 a	24 1/8
Sunday			
21	36 5/8-3/4	32 3/4= b	23 3/4
22	36 5/8-3/4	32 3/8= b	22 3/4
23	37 1/2-3/8	33 1/4 a	23 1/2
24	36 7/8-37	32 7/8 a	23 1/4
25	37 1/4-3/8	33 1/4= b	23 3/8
26	36 3/4-7/8	32 3/4= b	22 7/8
Sunday			
28	36 1/4-1/4=	32 1/4 a	23
29	35 1/2-3/8 L	31 5/8= a L	23
30	35 5/8-1/2	31 3/4= b	22 3/4 L
Range, September, 1931	4 1/8	3 3/8	3 3/8
Net change (Advance			
Since 8/31/31 (Decline	3 3/4	3	
Average Spread (Over Chicago			
(Under Chicago		4 1/4	13 1/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1931			
1	739	323 H	1,112
2	1,518	92	1,610
3	1,755	179	1,934
4	1,541	123	1,664
5	Board closed	48 L	48 L
Sunday Holiday			
8	1,105	159	1,264
9	1,018	121	1,139
10	621	207	828
11	2,464	219	2,683
12	1,143	131	1,274
Sunday			
14	919	107	1,026
15	1,687	237	1,924
16	2,608 H	227	2,835 H
17	828	121	949
18	1,129	98	1,227
19	2,176	150	2,326
Sunday			
21	2,425	267	2,692
22	1,322	69	1,391
23	1,589	112	1,701
24	1,051	140	1,191
25	997	83	1,080
26	583	94	677
Sunday			
28	386 L	121	507
29	2,400	218	2,618
30	1,479	167	1,646
Total, September, 1931	33,533	3,813	37,346
Total, August, 1931	44,517	7,714	52,231
Total, September, 1930	91,652	9,347	100,999

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined at Chicago and Minneapolis, during September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1931			
1	20,372	2,829	23,201
2	20,398	2,816	23,214
3	20,153	2,806	22,959
4	20,008	2,814	22,822
5	Board closed	2,813	2,813 L
Sunday Holiday			
8	20,025	2,786	22,811
9	20,060	2,776	22,836
10	20,005 L	2,754	22,759
11	20,381	2,728	23,109
12	20,507	2,739	23,246
Sunday			
14	20,706	2,723	23,429
15	20,853	2,723	23,576
16	21,196	2,734	23,930
17	21,123	2,711	23,834
18	21,174	2,708 L	23,882
19	21,294	2,710	24,004
Sunday			
21	21,373	2,790	24,163
22	21,484	2,805	24,289
23	21,535	2,821	24,356
24	21,528	2,761	24,289
25	21,598	2,775	24,373
26	21,700	2,792	24,492
Sunday			
28	21,727	2,826	24,553
29	21,847 H	2,870	24,717 H
30	21,682	2,878 H	24,560
Average, September, 1931	20,947	2,780	22,889
Average, August, 1931	18,842	2,466	21,308
Average, September, 1930	47,969	5,348	53,317

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis and Winnipeg, during September, 1931.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg
September, 1931			
1	23 b	23 1/4 b	26 3/4 a
2	23	23 1/8 b	27 a
3	23=-1/8	23 1/8= a	27 b
4	23-23 1/8	23 1/8	27 1/2 b
5	Board closed	23 a	27 3/8
Sunday Holiday			
8	22 5/8 b	22 7/8 a	27 1/4= b
9	22 5/8	22 1/2 a	27 1/8 b
10	22 3/4	22 3/4=	27 3/8=
11	23 3/4	23 5/8 a	28 a H
12	23 1/4-3/8	23= a	27 5/8
Sunday			
14	23 1/4 b	23 1/2 b	27 1/2 b
15	24	23 3/4 b	27 3/8 a
16	24 1/4 b	24 b H	27 5/8 b
17	24 1/4 a H	23 7/8= b	27 3/8 a
18	23 5/8 b	23 3/8= b	27 3/8
19	22 3/4-5/8	22 5/8	27 1/8 b
Sunday			
21	22 3/4 b	22 1/2= b	(1) 26 1/8 a
22	22 7/8 b	22 3/4 b	26 1/8 b
23	23 1/2 b	23 1/4 a	26 1/8 b
24	22 7/8 b	22 7/8 a	26
25	23 1/4 a	23 1/8 a	26 3/8
26	22 7/8=-23	23 b	25 3/4 b
Sunday			
28	22 5/8	23 a	25 3/8= a
29	21 7/8 b	22 1/2 b	24 5/8 b
30	21 7/8 a L	22 1/2 L	24 b
Range, September, 1931	2 3/8	1 1/2	4
Net change (Advance)			
Since 8/31/31 (Decline)	3/4	1/4	2 3/4
(Over Chicago)		1/8	3 3/4
Average Spread (Under Chicago)			

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	BARLEY	:	FLAX
	Chicago	Minneapolis		Minneapolis		Duluth
September, 1931			:		:	
1	1,008	356	:	211	:	85
2	848	167	:	175	:	114
3	422	372 H	:	76	:	112
4	1,119	130	:	73	:	96
5	Bd. closed	93	:	70	:	57
Sunday			:		:	
Holiday			:		:	
8	1,005	91	:	96	:	99
9	843	102	:	135	:	133
10	1,223	182	:	73	:	126
11	1,304	208	:	141	:	133
12	858	90	:	108	:	100
Sunday			:		:	
14	1,252	193	:	306 H	:	83
15	1,116	290	:	223	:	84
16	690	204	:	249	:	86
17	1,781 H	197	:	216	:	69
18	957	159	:	120	:	70
19	823	192	:	168	:	136
Sunday			:		:	
21	945	212	:	96	:	85
22	470	60	:	135	:	115
23	464	182	:	199	:	84
24	470	162	:	233	:	137
25	552	145	:	58 L	:	54 L
26	184	68	:	86	:	68
Sunday			:		:	
28	179 L	102	:	105	:	129
29	797	123	:	116	:	162 H
30	384	55 L	:	136	:	90
Total,			:		:	
September, 1931	19,694	4,140	:	3,639	:	2,507
Total,			:		:	
August, 1931	18,794	9,162	:	5,228	:	1,982
Total,			:		:	
September, 1930	44,916	8,620	:	10,571	:	6,253

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	BARLEY	:	FLAX
	Chicago	Minneapolis		Minneapolis		Duluth
September, 1931			:		:	
1	8,862 H	3,743	:	1,791 L	:	807
2	8,597	3,756 H	:	1,825	:	802
3	8,438	3,532	:	1,825	:	779 L
4	8,402	3,250	:	1,832	:	805
5	Bd. closed	3,224	:	2,096	:	807
Sunday			:		:	
Holiday			:		:	
8	8,324	3,223	:	2,098	:	819
9	8,334	3,252	:	2,085	:	829
10	8,273	3,230	:	2,085	:	847
11	8,175	3,228	:	2,091	:	880
12	8,165	3,242	:	2,098	:	897
Sunday			:		:	
14	8,213	3,220	:	2,069	:	910
15	8,029 L	3,213	:	2,051	:	925 H
16	8,155	3,177	:	2,047	:	902
17	8,707	3,150	:	2,087	:	895
18	8,651	3,122 L	:	2,091	:	904
19	8,636	3,146	:	2,075	:	901
Sunday			:		:	
21	8,522	3,150	:	2,056	:	902
22	8,432	3,139	:	2,141	:	903
23	8,453	3,186	:	2,093	:	869
24	8,440	3,170	:	2,172	:	866
25	8,349	3,176	:	2,170	:	872
26	8,391	3,162	:	2,192 H	:	884
Sunday			:		:	
28	8,390	3,167	:	2,184	:	886
29	8,404	3,201	:	2,174	:	890
30	8,424	3,209	:	2,143	:	899
Average, September, 1931	3,407	3,251	:	2,063	:	867
Average, August, 1931	3,916	3,921	:	1,872	:	637
Average, September, 1930	19,766	4,437	:	7,071	:	1,294

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Winnipeg and Duluth, during September, 1931
(In cents per bushel)

Date	R Y E				B A R L E Y				F L A X			
	Chicago	Minneapolis	Winnipeg	Winnipeg	Minneapolis	Winnipeg	Winnipeg	Duluth	Winnipeg	Duluth	Winnipeg	Winnipeg
September, 1931												
1	37 a	35 3/4 a	33=	b	34 1/2 b	32		139 1/4 b H	101 1/2			
2	36 1/2 a	35 1/8 b	32 1/2 b		34 1/8 b L	32	b	138 1/4 a	100			
3	36 1/2 a	35 1/2= a	32 1/4 b		34 1/4 b	31 3/4		136	99 3/4 a			
4	36 L	35 1/2	32	b	34 5/8 b	32 1/4		133 3/4 b	99 3/4 b			
5	Bd. closed	35 1/8	31 7/8		34 3/8 b	31 7/8		132	100 a			
Sunday												
Holiday												
8	36 1/4	35	31 5/8 a		34 5/8 a	31	b	131 3/4 a	99 a			
9	37 1/2 b	35 7/8 b	32 3/8 b		34 3/4 a	31 1/8 a		133 1/2 a	99 1/2 a			
10	38	36 3/8=	33 3/4		35 1/8	31 1/2		136 3/4	100			
11	38 3/4-7/8	37 1/4 b	34 3/4 b		36 3/4 a	32 1/4 H		135 1/4 a	102 1/2 H			
12	38 1/4	36 3/8 b	33 7/8		36 7/8	31 3/8= a		133 1/4	98 1/2 a			
Sunday												
14	39 3/8 a	37 1/8= b	34 3/4		36 3/4 a	32 1/8 a		133 1/2	98 a			
15	39 1/2 b	36 7/8= a	35	b	36 3/4 a	31 1/2 b		133 3/4	98 1/2 a			
16	40 3/8 b H	37 1/2= b	36	H	37 1/8 b	32 1/8 b		134	99 1/8 a			
17	39 5/8 b	37 5/8 b H	35 1/8		36 3/4	31 1/2 a		133 1/4 b	99 1/8 b			
18	38 7/8	37 1/4 b	34 3/8 a		36 1/2 b	31 1/4= a		130 1/4 b	96 7/8 a			
19	37 3/4	35 3/4= a	33 3/4 b		35 1/2= a	31		128 1/2 b	95 3/4 a			
Sunday												
21	38 b	36 1/8 b	(1)32 1/4 b		35 3/8	(1)29 3/4		128 a	(1)91 1/4			
22	38 1/8 b	36 1/8 b	33 1/8		36 1/8 b	29 7/8		129 a	93 a			
23	39 1/4	37 1/4 a	33 1/8 b		36 5/8 a	30 1/8= a		128 1/2	93 a			
24	38 1/8 a	36 7/8 a	33		36 7/8 b	30 1/4 b		131 1/4 b	92 1/8 b			
25	38 7/8-39	37 1/2 a	32 3/8		37 1/8 b	30		133	92 1/2			
26	38 5/8	37 1/4= b	31 5/8 b		37 1/2 b	29 1/2		132 3/4 a	88 5/8 b			
Sunday												
28	38 1/8	37	31		37 1/2 b H	29 1/8= a		130 1/2 b	87 7/8 a			
29	37 1/2 b	36 5/8 a	29 1/2		36 7/8 b	27 1/8 a		127 3/4 b	84 1/4			
30	37 5/8	36 5/8 a	28	L	37 1/8 b	25 7/8= a L		126 a L	81 3/4 a L			
Range, Sept., 1931	4 3/8	2 5/8	8		3 3/8	6 3/8		13 1/4	20 3/4			
Net change	(Advance	1 1/4			3 3/8							
Since 8/31/31	(Decline		4 7/8			6 1/8		14 1/4	18 3/4			
Average Spread	(Over Chicago											
	(Under Chicago	1 5/8	5 1/4									

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.
(1) See note on last page of this report.

Table 19. ALL GRAINS: Daily volume of trading (sales),
all futures combined at four principal
markets during September, 1931.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
Sept. 1931					
1	22,547	2,818	2,767	414	28,546
2	33,612	1,876	3,166	503	39,157
3	30,579	2,392	4,312 H	425	37,708
4	19,392	2,164	2,164	420	24,140
5	Board closed	1,027	Board Closed	573	1,606 L
Sunday Holiday					
8	26,445	1,956	2,304	601	31,306
9	26,038	2,629	2,259	1,127 H	32,053
10	28,080	3,207	2,458	670	34,411
11	36,526	2,602	2,055	530	41,713
12	25,210	2,083	1,886	552	29,731
Sunday					
14	24,765	2,772	1,986	514	30,037
15	37,348	3,299 H	2,363	586	43,596
16	30,539	2,247	2,544	586	35,916
17	23,741	2,055	2,469	492	28,757
18	29,394	1,336	2,002	372	34,104
19	51,435	2,158	2,297	473	56,363
Sunday					
21	49,770 H	2,225	4,046	427	56,468 H
22	30,089	2,054	2,369	473	34,985
23	30,335	1,614	1,497	274	33,720
24	31,017	1,721	1,655	305	34,698
25	26,320	1,321	2,055	335	30,031
26	12,751 L	866 L	844 L	234 L	14,695
Sunday					
28	13,176	1,745	1,181	348	16,450
29	29,531	1,563	1,655	427	32,976
30	30,644	1,299	1,690	504	34,137
Total	679,584	51,531	54,024	12,165	797,304
Average	28,316	2,061	2,251	487	31,892

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales), at all contract markets during September, 1931.

(In thousands of bushels, i.e., "000" omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	405,124	221,233	33,533	19,694	---	---	679,584
Chicago Open Board	17,631	7,960	233	35	---	---	25,864
Minneapolis Chamber of Commerce	38,705	3	3,813	4,140	3,639	1,231	51,531
Kansas City Board of Trade	46,684	7,413	---	---	---	---	54,097
Duluth Board of Trade	9,047 ⁽¹⁾	---	---	522	89	2,507	12,165
St. Louis Merchants Exchange	264	220	---	---	---	---	484
Milwaukee Chamber of Commerce	736	784	736	161	---	---	2,417
Omaha Grain Exchange	53	112	10	---	---	---	175
Seattle Grain Exchange	733	---	---	---	---	---	733
Portland Grain Exchange	175	---	---	---	---	---	175
San Francisco Chamber of Commerce	---	---	---	---	---	---	0
Los Angeles Grain Exchange	---	---	---	---	---	---	0
New York Produce Exchange	160 ⁽²⁾	---	---	---	---	---	160
Total All Markets, September, 1931	519,312	237,725	38,330	24,552	3,728	3,738	827,385
Total All Markets, August, 1931	646,567	372,548	53,655	30,811	5,529	4,937	1,114,047
Total All Markets, September, 1930	1,216,090	432,707	102,631	57,655	10,652	10,185	1,829,920

(1) Durum and wheat combined.
(2) Bonded wheat.

Table 21. WHEAT and CORN: Maximum open commitments of clearing members, Chicago Board of Trade, with dates maximum was reached during life of each future.

(In thousands of bushels, i.e., "000" omitted)

WHEAT			:	CORN		
Future	Maximum	Date	:	Future	Maximum	Date
1924 May	76,973	Jan. 3, 1924	:	1924 May	49,683	Mar. 6, 1924
1925 "	107,472	Dec. 9, 1924	:	1925 "	51,527	Dec. 15, 1924
1926 "	94,694*	Dec. 31, 1925	:	1926 "	43,594	Feb. 16, 1926
1927 "	79,001	Dec. 14, 1926	:	1927 "	64,777	Feb. 4, 1927
1928 "	57,543	Jan. 18, 1928	:	1928 "	73,819	Feb. 29, 1928
1929 "	112,671	Dec. 31, 1928	:	1929 "	58,197	Feb. 28, 1929
1930 "	162,892	Jan. 17, 1930	:	1930 "	29,655	Feb. 21, 1930
1931 "	118,031*	Dec. 17, 1930	:	1931 "	42,487*	Jan. 22, 1931
Average Max.	101,160		:	Average Max.	51,717	
1924 July	40,645	May 12, 1924	:	1924 July	30,448	May 17, 1924
1925 "	54,161	May 22, 1925	:	1925 "	31,933	Mar. 13, 1925
1926 "	54,724	June 3, 1926	:	1926 "	35,440	May 29, 1926
1927 "	41,842	May 23, 1927	:	1927 "	47,235	May 17, 1927
1928 "	71,317	Apr. 30, 1928	:	1928 "	56,958	May 2, 1928
1929 "	77,098	May 7, 1929	:	1929 "	36,971	May 6, 1929
1930 "	66,173	May 15, 1930	:	1930 "	26,442	May 2, 1930
1931 "	37,171	Mar. 27, 1931	:	1931 "	21,101	June 5, 1931
Average Max.	55,391		:	Average Max.	35,816	
1924 Sept.	54,031	July 10, 1924	:	1924 Sept.	22,036	June 2, 1924
1925 "	48,737	June 20, 1925	:	1925 "	27,389	July 15, 1925
1926 "	52,170	Aug. 4, 1926	:	1926 "	35,512	July 9, 1926
1927 "	53,023	Aug. 4, 1927	:	1927 "	66,837	July 2, 1927
1928 "	61,951	July 5, 1928	:	1928 "	39,068	Aug. 6, 1928
1929 "	97,098	July 18, 1929	:	1929 "	26,148	July 13, 1929
1930 "	69,183	July 28, 1930	:	1930 "	19,549	July 8, 1930
1931 "	44,736	July 21, 1931	:	1931 "	16,531	July 31, 1931
Average Max.	60,129		:	Average Max.	31,634	
1923 Dec.	61,886	Sept. 18, 1923	:	1923 Dec.	28,686	Nov. 6, 1923
1924 "	75,381	Sept. 10, 1924	:	1924 "	33,032	Oct. 2, 1924
1925 "	66,616*	Sept. 23, 1925	:	1925 "	34,345	Nov. 6, 1925
1926 "	69,627	Sept. 10, 1926	:	1926 "	35,186	Sept. 28, 1926
1927 "	67,534	Sept. 17, 1927	:	1927 "	51,568	Sept. 15, 1927
1928 "	86,240	Sept. 19, 1928	:	1928 "	62,603	Nov. 1, 1928
1929 "	162,988	Sept. 17, 1929	:	1929 "	31,163	Sept. 13, 1929
1930 "	109,256	Sept. 17, 1930	:	1930 "	32,219	Aug. 29, 1930
Average Max.	87,441		:	Average Max.	38,600	
1928 March	16,879	Dec. 12, 1927	:	1928 March	23,574	Dec. 19, 1927
1929 "	14,398	Jan. 4, 1929	:	1929 "	19,114	Dec. 31, 1928
1930 "	19,713	Dec. 21, 1929	:	1930 "	7,250	Jan. 7, 1930
1931 "	18,112*	Nov. 13, 1930	:	1931 "	8,383*	Nov. 12, 1930
Average Max.	17,276		:	Average Max.	14,580	

*Old and New Style combined.

Note: Because of the wide fluctuations in foreign exchange, beginning September 21, 1931, and extending through September 30, 1931, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as used by the Bank of Montreal.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>				<u>Canadian Currency</u>		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	<u>High</u>	<u>Low</u>	<u>Closing</u>
				<u>per cent</u>	<u>per cent</u>	<u>per cent</u>
<u>1931</u>						
Sept. 21	\$4.35	\$3.70	\$4.19	5 1/2	3	5 1/2
22	4.24	4.04	4.19	10	7 1/2	7 1/2
23	4.19	4.10	4.10	8	6 1/2	7 1/2
24	3.91	3.79	3.82	7 1/2	6	7 4/10
25	3.82	3.49	3.74	8	7 1/2	8
26	3.84	3.79	3.82	9 3/8	9 1/8	9 3/8
28	3.90	3.82	3.84	11 1/4	9 3/8	10 1/2
29	3.91	3.84	3.86	12 3/16	11	12 3/16
30	3.93	3.87	3.89	16 1/2	12 1/2	15

